

OTHERS DIVFEX BERHAD - SUPPLEMENTARY AGREEMENT NO.1 FROM TM TECHNOLOGY SERVICES SDN BHD

DIVFEX BERHAD

Type	Announcement
Subject	OTHERS
Description	DIVFEX BERHAD - SUPPLEMENTARY AGREEMENT NO.1 FROM TM TECHNOLOGY SERVICES SDN BHD

Unless otherwise redefined, the abbreviated terms used herein shall be the same as those defined in the announcement dated 27 October 2022 in relation to the acceptance of LOA in respect of the TM Contract (“LOA”) dated 14 October 2022 from TMB.

Reference is made to the announcement dated 27 October 2022 in relation to the acceptance of LOA dated 14 October 2022 from TMB by DGB, our wholly-owned subsidiary.

The Board of Directors of DFX wishes to announce that DGB had on 22 September 2023 signed a supplementary agreement with TM Technology Services Sdn Bhd (“**TMTech**”), a wholly owned subsidiary of TMB, to revise the LOA/TM Contract from approximately **RM71.8 million** to a revised total contract value of approximately **RM80.0 million**, an increase in total contract value of approximately **RM8.2 million** as a result of variations of hardware/software configuration and upgrade of certain fiber routes from 100G to 400G. The contract period has also been revised to end earlier in March 2038 (“**Supplementary Agreement**”).

The Supplementary Agreement has no effect on the issued share capital and substantial shareholders’ equity interest in the Company.

The Supplementary Agreement is expected to contribute positively to the revenue, earnings and net assets of DFX Group for the financial year ending 30 June 2024.

None of the Directors and/or the substantial shareholders of the Company and/or persons connected with the Directors and/or substantial shareholders of the Company have any interest, direct or indirect in the Supplementary Agreement.

The Board of Directors of the Company is of the opinion that the execution of the Supplementary Agreement is in the best interest of DFX Group.

This announcement is dated 2 October 2023.

Announcement Info

Company Name	DIVFEX BERHAD
Stock Name	DFX
Date Announced	02 Oct 2023
Category	General Announcement for PLC
Reference Number	GA1-02102023-00073