

WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR DIVERSIFIED GATEWAY SOLUTIONS BERHAD ("DGSB" OR THE COMPANY") - CREDITORS VOLUNTARY WINDING-UP OF DORMANT SUBSIDIARY, ISS CONSULTING (S) PTE LTD

DIVERSIFIED GATEWAY SOLUTIONS BERHAD

Type	Announcement
Subject	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
Description	DIVERSIFIED GATEWAY SOLUTIONS BERHAD ("DGSB" OR THE COMPANY") - CREDITORS VOLUNTARY WINDING-UP OF DORMANT SUBSIDIARY, ISS CONSULTING (S) PTE LTD

The Board of Directors of DGSB wishes to announce that ISS Consulting (S) Pte Ltd ("ISS (S)"), a wholly-owned subsidiary of the of DGSB incorporated in Singapore, had held its Extraordinary General Meeting on 9 October 2021, at which it was resolved that ISS (S) be wound-up under Creditors' Voluntary Winding-Up pursuant to Section 160(1)(b) of the Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018) and that Mr Don M Ho and Mr David Ho Chuen Meng of M/s DHA+pac, Chartered Accountants of Singapore, at 63 Market Street, #05-01A Bank of Singapore Centre, Singapore 048942 have been appointed as joint and several liquidators of ISS (S).

ISS (S) was incorporated in Singapore on 24 October 1998 and was principally engaged in the business as advisors and consultants of computer software. ISS (S) has been dormant since 31 March 2017 and insolvent and there are no future plans to activate the company.

The Creditors' Voluntary Winding-Up of ISS (S) will not have any material impact on the net assets and earnings of DGSB Group for the financial year ending 30 June 2022. It is also not expected to have any operational impact on DGSB Group.

This announcement is dated 11 October 2021.

Announcement Info

Company Name	DIVERSIFIED GATEWAY SOLUTIONS BERHAD
Stock Name	DGSB
Date Announced	11 Oct 2021
Category	General Announcement for PLC
Reference Number	GA1-11102021-00035