

PARAGRAPH/RULE 8.03A COMPANIES : MONTHLY ANNOUNCEMENT

DIVERSIFIED GATEWAY SOLUTIONS BERHAD

Type	Announcement
Subject	PARAGRAPH/RULE 8.03A COMPANIES MONTHLY ANNOUNCEMENT
Description	DIVERSIFIED GATEWAY SOLUTIONS BERHAD ("DGSB" OR "COMPANY") MONTHLY ANNOUNCEMENT PURSUANT TO RULE 8.03A OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD ("LISTING REQUIREMENTS")

Reference is made to the Company's first announcement dated 6 January 2020 in relation to the Company being classified as an affected listed corporation pursuant to Rule 8.03A of the Listing Requirements ("First Announcement") and the subsequent monthly announcements dated 3 February 2020, 2 March 2020, 1 April 2020, 4 May 2020, 1 June 2020, 1 July 2020, 3 August 2020, 1 September 2020, and 1 October 2020.

On behalf of the Board of Directors of DGSB, M & A Securities Sdn Bhd wishes to inform that DGSB had on 30 October 2020 announced that the Company, as part of its regularisation and diversification plan, proposed to undertake a transaction which involves a RM40.0 million investment which would result in the Company holding an 50.1% indirect interest in Duramitt Sdn Bhd, a company principally involved in the manufacturing and trading of industrial, specialised and medical examination gloves. Please refer to the announcement dated 30 October 2020 for further details. The above proposal is pending the relevant submission to the authorities and approval of the shareholders of DGSB.

Pursuant to the announcement dated 26 March 2020 by Bursa Malaysia Berhad on the additional relief measures to alleviate the impact of COVID-19 on capital market players, the requisite time for submission of a regularisation plan by listed issuers which trigger the criteria under Rules 8.03A or 8.04 (Guidance Note 3) of the Listing Requirements has been extended from 12 months to 24 months from the date of the First Announcement. As such, the Company has approximately 14 months to submit a regularisation plan to the relevant authorities for approval and will make further announcements in relation to any latest development in accordance with the requirements under Rule 8.03A of the Listing Requirements.

This announcement is dated 2 November 2020.

Announcement Info

Company Name	DIVERSIFIED GATEWAY SOLUTIONS BERHAD
Stock Name	DGSB
Date Announced	02 Nov 2020
Category	General Announcement for PLC
Reference Number	GA1-02112020-00054