



DIVERSIFIED GATEWAY SOLUTIONS BERHAD
(Registration No. 200401036851 (675362-P))

To : Shareholders of Diversified Gateway Solutions Berhad (the "Company")

ERRATA TO THE ANNUAL REPORT 2020

Reference is made to the Annual Report 2020 of the Company which was announced to Bursa Malaysia Securities Berhad on 30 October 2020.

We wish to draw your attention to the following amendments highlighted in **bold and underlined** made to Note 37(a) on page 129 of the Company's Annual Report 2020 as follows :-

37. SIGNIFICANT EVENTS DURING AND AFTER THE FINANCIAL YEAR

- (a) On 4 July 2019, the Company had entered into a share sale agreement ("SSA") with itelligence AG for the disposal of 24,500 ordinary shares in ISS Consulting (Thailand) Ltd for a total cash consideration of THB236,429,000 (approximately RM32.031 million based on exchange rate of RM1: THB7.38) ("Proposed Disposal").

The completion of the Proposed Disposal was conditional upon the following:-

- (i) Fulfillment of all conditions precedent in the SSA.
- (ii) All relevant approvals, consents or waivers from any other third party, if required.
- (iii) Approval of shareholders of the Company at the extraordinary general meeting to be held.

On 30 October 2019, the Company and itelligence AG had mutually agreed to an extension of time for the expiry date from 4 months to 6 months from the date of the SSA for the Company to fulfill the conditions precedent in the SSA.

The Proposed Disposal was approved by the shareholders of the Company at the Extraordinary General Meeting held on 18 December 2019.

On 20 December 2019, the Company and itelligence AG had mutually agreed to a further extension of time for the expiry date from 6 months to 7 months from the date of the SSA for the Company to fulfill the conditions precedent in the SSA.

On 6 January 2020, the Group announced the completion of the Proposed Disposal upon fulfillment of all the conditions precedent in the SSA. **Upon completion of the Disposal on 6 January 2020, the Company is deemed to be an Affected Listed Issuer under the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad and the Company has 24 months from the triggered date to regularise its condition, and that it is currently evaluating its resources and opportunities in doing so.**

Save for the abovementioned amendments, all other information in the Annual Report 2020 remain unchanged.

We sincerely apologise for the error and any inconvenience caused.

Yours faithfully

DIVERSIFIED GATEWAY SOLUTIONS BERHAD

Y.A.M. Tengku Puteri Seri Kemala Tengku Hajjah Aishah
Binti Almarhum Sultan Haji Ahmad Shah, DK(II), SIMP
Chairperson

2 November 2020