

OTHERS STATUS OF UTILISATION OF PROCEEDS RAISED FROM PRIVATE PLACEMENT

DIVERSIFIED GATEWAY SOLUTIONS BERHAD

Type	Announcement
Subject	OTHERS
Description	STATUS OF UTILISATION OF PROCEEDS RAISED FROM PRIVATE PLACEMENT

Further to the announcement dated 22 October 2019 in relation to the status of utilisation of proceeds raised from private placement, the Board of Directors of Diversified Gateway Solutions Berhad ("DGSB") wishes to clarify that the Board has not deliberated on the variation of utilisation of RM4.81 million, which was earmarked as additional working capital of ISS Consulting (Thailand) Ltd ("ISS"), pending the approval of the shareholders of DGSB for the proposed disposal of ISS to itelligence AG.

The Board will make further announcement in respect of the status of the utilisation in due course.

This announcement is dated 24 October 2019.

Announcement Info

Company Name	DIVERSIFIED GATEWAY SOLUTIONS BERHAD
Stock Name	DGSB
Date Announced	24 Oct 2019
Category	General Announcement for PLC
Reference Number	GA1-24102019-00064